

WILL YOU

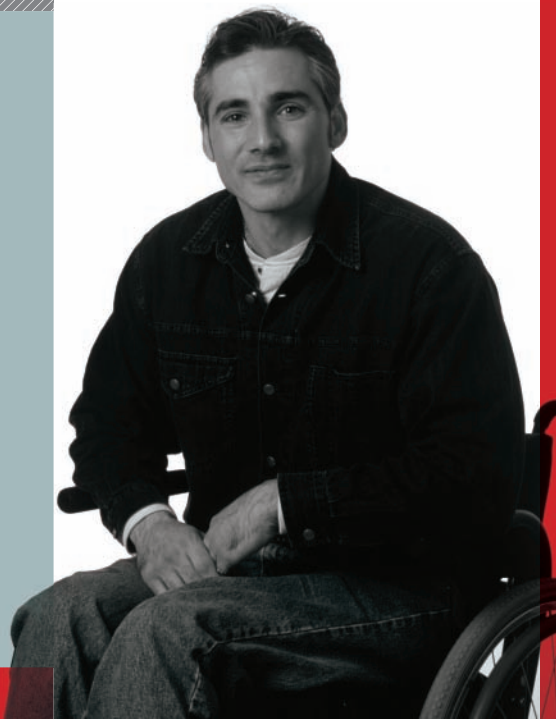
TAKE CREDIT

THIS YEAR?



EARNED
INCOME
TAX
CREDIT

The **EITC** is for people who work, but don't earn much money. If you qualify, it could be worth up to \$4,700 this year. So you could pay less federal tax or even get a refund. That's **money you can use to make a difference in your life.**



Are you eligible for the **EITC** in 2007? Here are the rules to claim the credit . . .

- Must work and have earned income
- Must have a valid Social Security number
- Investment income limited to \$2,900
- Generally must be a U.S. citizen or resident alien all year
- Cannot use "married filing separately" filing status
- Cannot be a qualifying child of another person
- Cannot file Form 2555 or 2555-EZ (related to foreign earned income)

Did you meet the rules? If so, your earned income must be less than . . .

- \$12,590 (\$14,590 if married filing jointly) with no qualifying child
- \$33,241 (\$35,241 if married filing jointly) with one qualifying child
- \$37,783 (\$39,783 if married filing jointly) with more than one qualifying child
- Special rules may apply for members of the U.S. Armed Forces and taxpayers in designated major disaster areas.

Do you have children? To be a qualifying child for the credit . . .

- The child must meet the relationship, age and residency tests described at www.irs.gov/eitc or in Publication 596, Earned Income Credit.

Did you double check your facts? Here are common errors to avoid . . .

- Claiming a child who is not a qualifying child
- Incorrectly filing as single or head of household when married
- Under or over reporting income
- Using incorrect Social Security numbers

Do you want help figuring out the **EITC**? Go online, call toll free, or come see us . . .

- Use the interactive **EITC Assistant** at www.irs.gov/eitc to show you if you qualify.
- Call the IRS toll free at **1-800-TAX-1040**.
- Visit a Volunteer Income Tax Assistance site for free help and tax preparation, or see your tax preparer.

